

## TFG Responsible Investment Principles

Effective Date: March 1<sup>st</sup>, 2021

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*Our forests' long-term value creation is dependent on our company investing responsibly. The Forestland Group has adopted five Responsible Investing Core Principles that incorporate ESG criteria. The goal of incorporating these principles into our investment activities is to more effectively mitigate risks, support stable investment returns, and provide co-benefits to a broad range of our stakeholders.*

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Through our Responsible Investing Core Principles, TFG commits to:

1. Encourage a **workplace culture** that is diverse, transparent, open, and supportive so that our team members can develop and thrive; new ideas and approaches for improvement, whether internally and externally generated, are critical to our development and success as investment managers.
2. Lead in the development of management techniques to promote **sound forest management** and the sustainability of forest resources for the benefit of current and future generations; in addition to providing much-needed forest resources, well-managed forests provide clean water, fresh air, sequester carbon, and afford a variety of habitats for terrestrial and aquatic species.
3. Integrate **ESG criteria into our property management processes** to mitigate risks and ensure that we address the needs of our stakeholders; continuously enhance our internal capacity to develop greater awareness of ESG risks and opportunities and heighten ESG awareness, both internally and externally, to promote broader adoption of best practices in our industry.
4. Measure and **report on our performance**; transparency is critical to our process and critical to improving performance.
5. Govern our affairs in a manner that is fully aligned with our **policies and procedures** as they relate to our workplace environment, our sustainable forest management goals, and the needs of the broader communities in which we operate.